DANFORTH & MEIERHENRY, LLP

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PATRICK J. GLOVER

May 15, 2008

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- City of Sturgis
  Sales Tax Revenue and Refunding Bonds, Series 2008

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:tls
Encl.

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S.D. SEC. OF STATE
1796467

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STATE OF SOUTH DAKOTA
CITY OF STURGIS
COUNTY OF MEADE
SALES TAX REVENUE AND REFUNDING BONDS, SERIES 2008

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Sturgis.

2. Designation of issue: Sales Tax Revenue and Refunding Bonds, Series 2008.

3. Date of issue: May 1, 2008

4. Purpose of issue: (i) refund the March 1, 2009 through March 1, 2017 maturities of the City's Sales Tax Revenue Bonds Series 2002 dated March 1, 2002, (ii) to refund City of Sturgis, Sales Tax Revenue Bond, Series 2003, (iii) City of Sturgis, Sales Tax Revenue Bond, Series 2005, (iv) City of Sturgis, Sales Tax Revenue Bond, Series 2006, (vi) to fund capital improvements within the City; and (vii) pay the costs of issuance of the Bonds described herein.

5. Type of bond: tax-exempt.

6. Principal amount and denomination of bond: $ 6,470,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Revenue and Refunding Bonds is true and correct on this 7th day of May 2008.

Its: Finance Officer

Form: SOS REC 050 08/84

Final

City of Sturgis, South Dakota

Sales Tax Revenue and Refunding Bonds, Series 2008

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
05/07/2008	-	-	-	-	-
03/01/2009	445,000.00	2.500%	178,666.67	623,666.67	623,666.67
09/01/2009	-	-	101,637.50	101,637.50	-
03/01/2010	420,000.00	2.700%	101,637.50	521,637.50	623,275.00
09/01/2010	-	-	95,967.50	95,967.50	-
03/01/2011	430,000.00	2.900%	95,967.50	525,967.50	621,935.00
09/01/2011	-	-	89,732.50	89,732.50	-
03/01/2012	445,000.00	3.000%	89,732.50	534,732.50	624,465.00
09/01/2012	-	-	83,057.50	83,057.50	-
03/01/2013	455,000.00	3.100%	83,057.50	538,057.50	621,115.00
09/01/2013	-	-	76,005.00	76,005.00	-
03/01/2014	470,000.00	3.200%	76,005.00	546,005.00	622,010.00
09/01/2014	-	-	68,485.00	68,485.00	-
03/01/2015	485,000.00	3.300%	68,485.00	553,485.00	621,970.00
09/01/2015	-	-	60,482.50	60,482.50	-
03/01/2016	500,000.00	3.400%	60,482.50	560,482.50	620,965.00
09/01/2016	-	-	51,982.50	51,982.50	-
03/01/2017	520,000.00	3.500%	51,982.50	571,982.50	623,965.00
09/01/2017	-	-	42,882.50	42,882.50	-
03/01/2018	540,000.00	3.600%	42,882.50	582,882.50	625,765.00
09/01/2018	-	-	33,162.50	33,162.50	-
03/01/2019	555,000.00	3.700%	33,162.50	588,162.50	621,325.00
09/01/2019	-	-	22,895.00	22,895.00	-
03/01/2020	1,205,000.00	3.800%	22,895.00	1,227,895.00	1,250,790.00
Total	**$6,470,000.00**	-	**$1,631,246.67**	**$8,101,246.67**	-

Dated	5/01/2008
Delivery Date	5/07/2008
First Coupon Date	3/01/2009
First available call date	3/01/2016
Call Price	100.0000000%
Accrued Interest from 05/01/2008 to 05/07/2008	3,573.33
Bond Year Dollars	$46,411.67
Average Life	7.173 Years
Average Coupon	3.5147341%
Net Interest Cost (NIC)	3.6192875%
True Interest Cost (TIC)	3.6212211%
Bond Yield for Arbitrage Purposes	3.6835075%
Net Interest Cost	3.5152021%
Weighted Average Maturity	7.157 Years